

Modern Slavery Statement - 2024:

Introduction

This is the first Modern Slavery Statement for PE Limited in accordance with the Modern Slavery Act 2015. Prior to this, PE Limited was a dormant company with no activity and no employees, clients or supply chain.

Slavery and human trafficking are abuses of a person's rights and freedoms and we are totally opposed to such abuses.

Our Business and Supply Chains

PE Limited is the direct parent company of Petroleum Experts Limited which is a world leading petroleum engineering and geology software development company that was created with the objective of developing leading software products within the energy sector. With effect from 1st October 2023, Petroleum Experts Limited transferred its business to PE Limited. From a technical and business point of view, there is no change and staff remain the same.

We aim to ensure that our business operates in an open and transparent way and that our approach to tackling modern slavery throughout our supply chain is consistent with our obligations under the Modern Slavery Act 2015. We have a zero-tolerance approach to modern slavery across all areas of our organisation, as well as in our supply chains.

Policies

Our policies promote equality, fair treatment and the health and safety of our employees. We will continue to review our policies regularly and have procedures in place for employees to raise any concerns through the whistle-blowers, harassment and grievance policies.

Due diligence processes & Risk Assessment

We are committed to ensuring that we are not connected to modern slavery in any way. We ensure that our employees have the right to work in the UK and due diligence checks are carried out on our suppliers and international representatives. Our international representatives have to confirm that they accept our business principles and ethics and provide us with their relevant compliance documents.

Measuring effectiveness

We will continue to identify potential risk areas, evaluate our policies and contracts with suppliers and international representatives on a regular basis.

It is important for our employees to be aware of modern slavery and human trafficking and therefore training for staff members will continue.

Improvement plan

We will strive to investigate further potential risk areas in our business and supply chain and seek to review our policies and improve due diligence processes for international representatives. Focus has been placed on training in the induction program for new employees and a Modern Slavery Policy has been developed which sets out the human rights and freedoms embodied in our policies and work ethic.

This Modern Slavery Statement has been approved by the Board of Directors on $\frac{9/10/2023}{}$